

**IC 28-12-4**

Chapter 4. Submission of Articles of Incorporation

**IC 28-12-4-1**

**Accompanying terms**

Sec. 1. The articles of incorporation submitted to the department for approval must be accompanied by the following:

- (1) An application in the form prescribed by the department and containing such information as the department may require.
- (2) The deposit of money in an amount determined by the department to be sufficient to defray the expenses of the department in performing its duties under this chapter.
- (3) Evidence satisfactory to the department that the corporation has or will have capital in at least the amount of the capital stated in the articles of incorporation.
- (4) Evidence satisfactory to the department that the corporation is applying for deposit insurance from the Federal Deposit Insurance Corporation or its successor in interest, unless the corporation is being organized solely as a corporate fiduciary.
- (5) Evidence satisfactory to the department that the corporation has or will have adequate insurance coverage on the date the corporation begins operation.

*As added by P.L.14-1992, SEC.162. Amended by P.L.262-1995, SEC.82.*